

Sea Garden Cottages at The Island Hotel

30-year Tresco Timeshare with Flying Boat Club Membership and Buy Back Guarantee between years 4 and 15

MONDAY CHANGEOVER			TUESDAY CHANGEOVER			TUESDAY CHANGEOVER			WEDNESDAY CHANGEOVER			WEDNESDAY CHANGEOVER			THURSDAY CHANGEOVER			FRIDAY CHANGEOVER			FRIDAY CHANGEOVER		
Week	2011 date	Price	Week	2011 date	Price	Week	2011 date	Price	Week	2011 date	Price	Week	2011 date	Price	Week	2011 date	Price	Week	2011 date	Price	Week	2011 date	Price
Driftwood & Flotsam			Pebble			Seagrass			Pearl			Coral			Rockpool			Abalone – starts 2012			Nautilus – starts 2012		
Sleeping 6/8			Sleeping 2/4			Sleeping 6/8			Sleeping 4/6			Sleeping 6/8			Sleeping 6/8			Sleeping 8/10			Sleeping 6/8		
6	31 Jan	12,380	6	01 Feb	4,750	6	01 Feb	12,380	6	02-Feb	6,950	6	02-Feb	12,380	6	03-Feb	12,380	6	28-Jan	12,880	6	28-Jan	12,380
7	7 Feb	12,380	7	08 Feb	4,750	7	08 Feb	12,380	7	09-Feb	6,950	7	09-Feb	12,380	7	10-Feb	12,380	7	04-Feb	12,880	7	04-Feb	12,380
8	14 Feb	13,440	8	15 Feb	5,260	8	15 Feb	13,440	8	16-Feb	7,588	8	16-Feb	13,440	8	17-Feb	13,440	8	11-Feb	13,940	8	11-Feb	13,440
9	21 Feb	13,440	9	22 Feb	5,260	9	22 Feb	13,440	9	23-Feb	7,588	9	23-Feb	13,440	9	24-Feb	13,440	9	18-Feb	13,940	9	18-Feb	13,440
10	28 Feb	17,165	10	01 Mar	6,875	10	01 Mar	17,165	10	02-Mar	9,925	10	02-Mar	17,165	10	03-Mar	17,165	10	25-Feb	17,665	10	25-Feb	17,165
11	7 Mar	17,165	11	08 Mar	6,875	11	08 Mar	17,165	11	09-Mar	9,925	11	09-Mar	17,165	11	10-Mar	17,165	11	04-Mar	17,665	11	04-Mar	17,165
12	14 Mar	17,700	12	15 Mar	7,088	12	15 Mar	17,700	12	16-Mar	10,350	12	16-Mar	17,700	12	17-Mar	17,700	12	11-Mar	18,200	12	11-Mar	17,700
13	21 Mar	22,480	13	22 Mar	9,213	13	22 Mar	22,480	13	23-Mar	13,198	13	23-Mar	22,480	13	24-Mar	22,480	13	18-Mar	22,980	13	18-Mar	22,480
14	28 Mar	26,740	14	29 Mar	11,040	14	29 Mar	26,740	14	30-Mar	15,663	14	30-Mar	26,740	14	31-Mar	26,740	14	25-Mar	27,240	14	25-Mar	26,740
15	4 Apr	28,340	15	05 Apr	12,188	15	05 Apr	28,340	15	06-Apr	17,363	15	06-Apr	28,340	15	07-Apr	28,340	15	01-Apr	28,840	15	01-Apr	28,340
16	11 Apr	30,210	16	12 Apr	12,825	16	12 Apr	30,210	16	13-Apr	18,000	16	13-Apr	30,210	16	14-Apr	30,210	16	08-Apr	30,710	16	08-Apr	30,210
17	18 Apr	30,210	17	19 Apr	10,488	17	19 Apr	30,210	17	20-Apr	14,303	17	20-Apr	30,210	17	21-Apr	30,210	17	15-Apr	30,710	17	15-Apr	30,210
18	25 Apr	30,210	18	26 Apr	10,488	18	26 Apr	30,210	18	27-Apr	14,303	18	27-Apr	30,210	18	28-Apr	30,210	18	22-Apr	30,710	18	22-Apr	30,210
19	2 May	38,550	19	03 May	16,438	19	03 May	38,550	19	04-May	23,185	19	04-May	38,550	19	05-May	38,550	19	29-Apr	39,050	19	29-Apr	38,550
20	9 May	38,550	20	10 May	16,438	20	10 May	38,550	20	11-May	23,185	20	11-May	38,550	20	12-May	38,550	20	06-May	39,050	20	06-May	38,550
21	16 May	41,100	21	17 May	17,500	21	17 May	41,100	21	18-May	24,588	21	18-May	41,100	21	19-May	41,100	21	13-May	41,600	21	13-May	41,100
22	23 May	41,100	22	24 May	20,500	22	24 May	41,100	22	25-May	28,750	22	25-May	41,100	22	26-May	41,100	22	20-May	41,600	22	20-May	41,100
23	30 May	41,100	23	31 May	16,438	23	31 May	41,100	23	01-Jun	23,185	23	01-Jun	41,100	23	02-Jun	41,100	23	27-May	41,600	23	27-May	41,100
24	6 Jun	41,100	24	07 Jun	16,438	24	07 Jun	41,100	24	08-Jun	23,185	24	08-Jun	41,100	24	09-Jun	41,100	24	03-Jun	41,600	24	03-Jun	41,100
25	13 Jun	45,360	25	14 Jun	19,625	25	14 Jun	45,360	25	15-Jun	27,563	25	15-Jun	45,360	25	16-Jun	45,360	25	10-Jun	45,860	25	10-Jun	45,360
26	20 Jun	48,020	26	21 Jun	20,900	26	21 Jun	48,020	26	22-Jun	29,050	26	22-Jun	48,020	26	23-Jun	48,020	26	17-Jun	48,520	26	17-Jun	48,020
27	27 Jun	48,020	27	28 Jun	24,598	27	28 Jun	48,020	27	29-Jun	34,278	27	29-Jun	48,020	27	30-Jun	48,020	27	24-Jun	48,520	27	24-Jun	48,020
28	4 Jul	91,500	28	05 Jul	35,500	28	05 Jul	91,500	28	06-Jul	48,850	28	06-Jul	91,500	28	07-Jul	91,500	28	01-Jul	112,000	28	01-Jul	101,500
29	11 Jul	106,500	29	12 Jul	55,500	29	12 Jul	106,500	29	13-Jul	91,000	29	13-Jul	106,500	29	14-Jul	106,500	29	08-Jul	127,000	29	08-Jul	116,500
30	18 Jul	106,500	30	19 Jul	55,500	30	19 Jul	106,500	30	20-Jul	91,000	30	20-Jul	106,500	30	21-Jul	106,500	30	15-Jul	127,000	30	15-Jul	116,500
31	25 Jul	106,500	31	26 Jul	55,500	31	26 Jul	106,500	31	27-Jul	91,000	31	27-Jul	106,500	31	28-Jul	106,500	31	22-Jul	127,000	31	22-Jul	116,500
32	1 Aug	106,500	32	02 Aug	55,500	32	02 Aug	106,500	32	03-Aug	91,000	32	03-Aug	106,500	32	04-Aug	106,500	32	29-Jul	127,000	32	29-Jul	116,500
33	8 Aug	106,500	33	09 Aug	55,500	33	09 Aug	106,500	33	10-Aug	91,000	33	10-Aug	106,500	33	11-Aug	106,500	33	05-Aug	127,000	33	05-Aug	116,500
34	15 Aug	106,500	34	16 Aug	55,500	34	16 Aug	106,500	34	17-Aug	91,000	34	17-Aug	106,500	34	18-Aug	106,500	34	12-Aug	127,000	34	12-Aug	116,500
34A	22 Aug	17,500*	34A	23 Aug	9,167*	34A	23 Aug	17,500*	34A	24-Aug	15,000*	34A	24-Aug	17,500*	34A	25-Aug	17,500*	34A	19-Aug	20,833*	34A	19-Aug	19,167*
35	29 Aug	106,500	35	30 Aug	55,500	35	30 Aug	106,500	35	31-Aug	91,000	35	31-Aug	106,500	35	01-Sep	106,500	35	26-Aug	127,000	35	26-Aug	116,500
36	5 Sep	69,610	36	06 Sep	35,500	36	06 Sep	69,610	36	07-Sep	48,850	36	07-Sep	69,610	36	08-Sep	69,610	36	02-Sep	70,110	36	02-Sep	69,610
37	12 Sep	56,850	37	13 Sep	24,598	37	13 Sep	56,850	37	14-Sep	35,000	37	14-Sep	56,850	37	15-Sep	56,850	37	09-Sep	57,350	37	09-Sep	56,850
38	19 Sep	50,145	38	20 Sep	21,920	38	20 Sep	50,145	38	21-Sep	30,580	38	21-Sep	50,145	38	22-Sep	50,145	38	16-Sep	50,645	38	16-Sep	50,145
39	26 Sep	38,550	39	27 Sep	16,438	39	27 Sep	38,550	39	28-Sep	23,185	39	28-Sep	38,550	39	29-Sep	38,550	39	23-Sep	39,050	39	23-Sep	38,550
40	3 Oct	33,660	40	04 Oct	14,398	40	04 Oct	33,660	40	05-Oct	22,463	40	05-Oct	33,660	40	06-Oct	33,660	40	30-Sep	34,160	40	30-Sep	33,660
41	10 Oct	31,000	41	11 Oct	13,250	41	11 Oct	31,000	41	12-Oct	18,085	41	12-Oct	31,000	41	13-Oct	31,000	41	07-Oct	31,500	41	07-Oct	31,000
42	17 Oct	31,000	42	18 Oct	13,250	42	18 Oct	31,000	42	19-Oct	18,085	42	19-Oct	31,000	42	20-Oct	31,000	42	14-Oct	31,500	42	14-Oct	31,000
43	24 Oct	31,000	43	25 Oct	13,250	43	25 Oct	31,000	43	26-Oct	18,085	43	26-Oct	31,000	43	27-Oct	31,000	43	21-Oct	31,500	43	21-Oct	31,000
44	31 Oct	20,680	44	01 Nov	8,533	44	01 Nov	20,680	44	02-Nov	12,050	44	02-Nov	20,680	44	03-Nov	20,680	44	28-Oct	21,180	44	28-Oct	20,680
45	7 Nov	12,380	45	08 Nov	4,495	45	08 Nov	12,380	45	09-Nov	6,525	45	09-Nov	12,380	45	10-Nov	12,380	45	04-Nov	12,880	45	04-Nov	12,380

* Week 34A occurs in 2011, 2016, 2022, 2028, 2033 and 2039 and is usually sold with week 35

Parliament introduced the Timeshare Act of 1992 (amended by the 1997 Timeshare Regulations) to protect the public against repeated abuses by unscrupulous timeshare salesmen. Tresco Estate has always fully supported strict timeshare legislation, and will always be at the forefront of owner-protection.

This Disclosure Leaflet outlines the basis of Tresco Timeshare.

The freehold of the island of Tresco is owned by the Duchy of Cornwall and it has been leased to the family of Mr Robert Dorrien Smith since 1834. “**Tresco Estate**” is the trading name of Mr Dorrien Smith.

There are 58 **timeshare cottages** or apartments on the island, all of which have been completed and are ready for occupation. Another 7 will be completed and ready to occupy in 2011 in the Island Hotel redevelopment, with a further 2 in 2012. The timeshare season extends from **RCI week 6** to **RCI week 45** (roughly from the first week of February to the middle of November). All cottages or apartments have electricity, water and telephone connected, and are equipped with full kitchens. Electricity is metered and is paid for at the Estate Office at end of the holiday. Colour TV, DVD player, Stereo with CD, dishwashers, microwave ovens are standard in all cottages.

Timeshare owners have access to **two tennis courts** for which an hourly charge is made. Each cottage also has free access to a designated open-air heated **swimming pool**, which will be available from 1 May until 1 October. Children under 15 must be accompanied by an adult when swimming. **All swimming pools are unattended.** **The New Inn** is open year-round (opening hours vary according to season). **The Tresco Abbey Gardens** are open year-round, and an entrance fee is charged for adults. **Tresco Stores** is open year-round (opening hours vary), and **Gallery Tresco** and the **Garden Shop and Cafe** are open usually between mid-March and the end of October (depending on weather and day-tripper numbers). There are no restrictions on access to beaches and most other open spaces on the island - although we ask visitors to remember that Tresco is a working community with two farms and to respect the Countryside Code. Some seasonal restrictions are applied for the protection either of the public, wildlife or the environment. These may include Areas of Special Scientific Interest, certain woodlands, and fields containing livestock. No dogs (other than Guide Dogs for the Blind) are permitted.

The timeshare consists of a 30 year licence on a specific week in a specific cottage. All 30 year licences include a **Buy Back Guarantee** from Tresco Estate, valid between years 4 and 15, for the full purchase price (excluding any VAT that may be applicable). We will forward an Agreement for your consideration upon request, which should be signed and returned within 14 days. We will then forward the counterpart Agreement signed and dated by Mr Dorrien Smith. You have **14** days from the date of the Agreement before payment needs to be made, and during this time you can cancel the Agreement for any reason without incurring financial penalty. Details of how to do this are included with the counterpart Agreement. Similarly, if you have entered into a contract with a bank to provide you with finance to buy your timeshare this can also be cancelled without penalty. If you wish to cancel within the 14 day cooling-off period you should send the cancellation notice (annexed to the Purchase Agreement) to the address set out below. The Estate may also act as an agent by offering owners' weeks for sale on a remainder-of-lease basis. These weeks do not normally carry a Buy Back Guarantee, but they can, for an additional payment, be made up to 30 years if required in which case they will carry a Buy Back Guarantee from Tresco Estate.

The Agreement binds you to pay an annual Service Charge for each week that you own. This will be invoiced to you by Tresco Estate, who are responsible for administering and managing the island, at the start of the calendar year and is due for payment within 30 days. Your licence may be forfeit if you do not pay the service charge. The service charge is a non-profit item and covers the cost of running and maintaining the cottages and ancillary services. It includes:

- Cleaning prior to arrival**
- Refuse disposal**
- Repairs, refurbishment and replacement**
- Council Tax and Water Charge**
- Telephone rental**
- Insurance of structure and contents**
- Supply of linen, towels and cleaning materials**
- External and internal repairs and decoration**
- Cost of labour for:**
 - Upkeep of gardens
 - Delivery of groceries
 - Delivery of fuels (where appropriate)
 - Transport to and from arrival/departure points

- Value Added Tax**
- Contribution to communal services**
- Contribution to reserve fund (if any)**

Timeshare exchange companies arrange exchange holidays around the world for their members. All owners are entitled to apply for membership of RCI or any other timeshare exchange company to which Tresco may be affiliated. At present, Tresco is designated an **RCI Gold Crown Resort**.

If you need further information about any points in this leaflet, please contact the Estate Office:

Dean Whillis *Timeshare Manager*

The Estate Office, Tresco, Isles of Scilly TR24 0QQ Tel: 01720-422849

2010 Service Charge Rates

<i>Snipe</i>	£305.96
<i>Beach, Doctors Cottage, Gadwall, Ivy Cottage, Nurses, Pebble, Plover, Teal Barn Flat, Bay House, Cliff Cottage, Curlew, Dial Rocks, Dolphin Cottage, Glen, Green, Heron, Hilltop, Just Home, North End, Pearl, Porth, Reading Room, Rowesfield, Sandpiper, Sandy Lane, Seaspray, Smugglers, Thatch, Townshill, Wigeon</i>	£402.99
<i>Coastguards, Coral, Driftwood, Farmhouse, Fearless, Flora, Flotsam, Friendship, Garland, Gem, Greenside, Kittiwake, Maiden Bower, Merrick, Mincarlo, Moorings, Norrard, Ocean View, Old Mill, Pegasus, Pentle House, Phoenix, Puffin, Rockpool, Sail Loft, Seaflower, Seagrass, Sophie, Sunbeam, Tern</i>	£597.03
<i>Abalone, Colossus, Endeavour, Nautilus</i>	£694.06
	£750.00